

Applying Financial Quotient (FQ) in Decision Making

Course Code: ASKAFQ

Course Synopsis: Which retirement plan is suitable to me? Which mortgage plan should I take up? When making our decisions in work and in life very often financial aspect is one of the key considerations. Decision making involves explorations of various options and making a choice, with or without action. In this course useful financial concepts are illustrated in many examples and case studies that we can apply in our work and in our life. For example, how the costs can be reduced in a sustainable manner? Participants would be enabled to make better decision with financial consideration. Let's develop our financial intelligence and benefit both professionally and personally. (In order to make the learning experience interesting and easy to receive it will be in bite sized on short examples basis and interesting cases.)

Course Objective: To enable participants to apply useful financial concepts to:-

- Be enabled to make decision or proposal with financial elements.
- Understanding on financial models.
- Implement projects both in work and life with financial strategy.

Course Outline:

- Example of an organisation's financial model and its similarity to personal financial model.
- The purpose of managerial financial reports. How can you apply this idea personally?
- Various examples and cases will illustrate and integrate the following concepts and analysis tools. Learners will appreciate how to join the dots and building their financial mind. For example, you can find great value in these two flagship cases, the cost reduction case and the retirement planning case.
- Key financial concepts in the following areas will be integrated and illustrated in the examples and cases:-
 - Costs: Identifying relevant costs and benefits. Loans and cost of capital.
 - Uncertainties and Risks: Investment opportunities and risk preferences of investors.
 - Constraints: Working with boundary conditions. Budgeting. The impact of taxation and inflation.
 - Financial Dimensions: Cash versus Accrual. Working capital management. Why cash flow is the lifeline in a business operation? Forecasting future demand. Managing appropriate inventory levels. Price <-> Value <->Time.
 - The Bottom Line: Profit or Loss and Liability.
- Analysis tools illustrated in examples and cases, such as:-
 - Cost-Benefit Analysis.
 - Payback / Break-Even period.
 - Project Evaluation.
- Risk appraisal methods used in examples, including:-
 - Sensitivity Analysis.
 - Scenario Analysis.
 - Expected Net Present Value.

Course Duration: 2 days (16 hours), 9:00am - 5:00pm

Course Fee: \$1070.00 (Inc. GST) per participant

Course Date: Refer to Training Calendar <http://asktraining.com.sg/calendar>



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